



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

GRETCHEN WHITMER  
GOVERNOR

RACHAEL EUBANKS  
STATE TREASURER

July 6, 2020

**Retirement System Annual Report:  
Notice of Acceptance**

Fiscal Year: 2019  
Municipality Code: 257512

Bishop International Airport Authority

Dear Administrative Officer or Designee:

Thank you for submitting your Retirement System Annual Report (Form 5572) for in accordance with Public Act 202 of 2017 (the Act). Per the Act, none of your retirement systems meet the definition of underfunded status. **Your subsequent Form 5572 is due no later than six months after the end of your next fiscal year.**

**Required Payments for Retirement Health Benefits**

Pursuant to Section 4(1)(a) of the Act, local governments that offer a retirement health benefit system are required to pay the following:

- 1.) **Normal costs for employees first hired after June 30, 2018.**
- 2.) Any retiree premiums that are due for retirants in the retirement system.

Thank you for your commitment to fiscal stability and compliance with the requirements of the Act. If you have any questions, please visit [Michigan.gov/LocalRetirementReporting](http://Michigan.gov/LocalRetirementReporting) for step-by-step reporting instructions and helpful FAQs, or email our office at [LocalRetirementReporting@michigan.gov](mailto:LocalRetirementReporting@michigan.gov). If you would prefer to speak with a member of our team, please schedule a phone call appointment using the [Local Retirement Calendar](#). A team member will contact you via the phone number you provide at your scheduled time.

Sincerely,

Michigan Department of Treasury  
Local Retirement Reporting Team